

Pillarstone Italy SPV S.r.l.

Poseidon Payments Report

Please note that this report includes privileged information which may be disclosed only in accordance with clause 11.1 paragraphs (a), (b) and (d) of the supplemental agreement entered into in the context of the Securitisation Programme on 14/04/2016

Up to USD 150,000,000 Class A-1 Series 1 Asset-Backed Fixed Rate and Additional Rights Notes due 2030
Up to EUR 50,000,000 Class A-1 Series 2 Asset-Backed Fixed Rate and Additional Rights Notes due 2030
Up to USD 3,000,000 Class A-2 Series 1 Asset-Backed Junior Portion Allocation Notes due 2030
Up to EUR 1,000,000 Class A-2 Series 2 Asset-Backed Junior Portion Allocation Notes due 2030
USD 2,053,000 Class AS-1 Series 1 Notes due 2030
USD 41,000 Class AS-2 Series 1 Notes due 2030
USD 43,517,000 Class B Series 1 Asset-Backed Floating Rate Notes due 2030
USD 57,663,000 Class B Series 2 Asset-Backed Floating Rate Notes due 2030
USD 56,132,000 Class B Series 3 Asset-Backed Floating Rate Notes due 2030
EUR 23,629,000 Class B Series 4 Asset-Backed Floating Rate Notes due 2030
USD 9,337,000 Class B Series 5 Asset-Backed Floating Rate Notes due 2030
EUR 280,000 Class B Series 6 Asset-Backed Floating Rate Notes due 2030
EUR 113,000 Class B Series 7 Asset-Backed Floating Rate Notes due 2030
EUR 148,000 Class B Series 8 Asset-Backed Floating Rate Notes due 2030
USD 1,754,000 Class C-1 Series 2 Asset-Backed Fixed Rate Notes due 2030
EUR 953,000 Class C-1 Series 1 Asset-Backed Fixed Rate Notes due 2030
USD 20,558,000 Class C-2 Series 2 Asset-Backed Floating Rate Notes due 2030
EUR 25,272,000 Class C-2 Series 1 Asset-Backed Fixed Rate Notes due 2030
USD 5,023,000 Class C-3 Series 2 Asset-Backed Fixed Rate Notes due 2030
EUR 25,400,000 Class C-3 Series 1 Asset-Backed Fixed Rate Notes due 2030
USD 11,083,000 Class C-4 Series 2 Asset-Backed Floating Rate Notes due 2030
EUR 680,000 Class C-1 Series 3 Asset-Backed Floating Rate Notes due 2030
EUR 2,956,000 Class C-2 Series 3 Asset-Backed Floating Rate Notes due 2030
EUR 997,000 Class C-3 Series 3 Asset-Backed Floating Rate Notes due 2030

Contacts

Masenello Francesca / Dal Cin Federico
E-mail: SecServ.KEquity.Poseidon@finint.com
Tel.: +39 0438 360 670
Via V.Alfieri, 1 - 31015 Conegliano (TV)

SECURITISATION SERVICES



www.securitisation-services.com

Principal Parties

Issuer	Pillarstone Italy SPV S.r.l.
Initial Sellers	Banca IMI S.p.A. Banca CARIGE S.p.A. Unicredit S.p.A.
Additional Sellers	BPER Banca S.p.A. Intesa Sanpaolo S.p.A. Pillarstone Italy SPV S.r.l. Banca Finanziaria Internazionale S.p.A.
Servicer	Securitisation Services S.p.A.
Manager	Pillarstone Italy S.p.A.
Representative of the Noteholders	Securitisation Services S.p.A.
Calculation Agent	Securitisation Services S.p.A.
Liquidity Line Provider	Banca Finanziaria Internazionale S.p.A.

Dates

Signing Date	01/07/2016
Closing Date	14/07/2016
Transfer Date	01/07/2016
Collection Period	from 01/10/2019 to 01/04/2020
Interest Period	21/10/2019 to 20/04/2020
Payment Date	20/04/2020
Calculation Date	15/04/2020

Table of contents

1. Issuer Available Funds
- 2.1 Pre-Enforcement Order of Payments (part 1)
- 2.2 Pre-Enforcement Order of Payments (part 2)
3. Management Fee
4. Liquidity Line
- 5.1 The Notes (Outstanding Balance and payments)
- 5.2 The Notes (Interests accrued and further subscriptions)
6. Additional Payments
7. Class A Percentage
8. Class C Supplemental Portion
9. Article 7 Loan(s)
10. New Loan(s)
11. CRR Info

This Payments Report is prepared by Securitisation Services in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Securitisation Services will have no liability for the completeness or accuracy of such information.

11. CRR Info

Material net economic interest (of at least 5%) in the Securitisation maintained by the Sellers

IMI	Y
ISP	Y
UCI	Y
CARIGE	Y
BPER	Y
BANCA FININT	Y